



For Immediate Release
Exchange: TSX Venture
February 20, 2015

Toronto, Ontario
Symbol: MUM
Shares Outstanding: 256,475,301

Change in Mustang Board of Directors

Mustang Minerals Corp. (TSXV:MUM) (“Mustang” or the “Company”) today announced Julian Hanna has resigned as a director of the Company effective immediately in order to focus on his other professional interests including his role as Managing Director of MOD Resources, an ASX listed company. Mr Hanna was appointed a director of Mustang in 2007.

“The Board of Mustang certainly wishes Julian well in his future endeavours and offers a very sincere thank you to him for his valuable contributions to Mustang over the years. His experience, knowledge and business acumen will be missed” said Robin Dunbar, President and CEO and a director of Mustang.

Dan Lougher who is the Managing Director of Mustangs’ 19.9% equity shareholder Western Areas Ltd., Thomas Meredith of Toronto and Edward Munden of Ottawa are the other three members of the Mustang board.

Exploration Update

In conjunction with its consultants Mustang is evaluating geophysical and exploration data with a view to testing the depth potential at Mayville Property before the end of the first quarter 2015. The focus of the program is to evaluate the potential for an underground resource beneath the Mayville open pit resource. Further details will be announced as soon as possible and prior to the start of any drilling.

To find out more about Mustang Minerals Corp. (TSX-V: MUM)
visit our website at www.mustangminerals.com or:
Telephone: 416-955-4773 email: info@mustangminerals.com

We seek safe harbour.

This news release contains forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) (together, “forward-looking statements”). Such forward-looking statements may include the Company’s plans for its mineral projects in Manitoba, the overall economic potential of its properties, the availability of adequate financing and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by such forward-looking statements to be materially different. Such factors include, among others, risks and uncertainties relating to potential political risk, uncertainty of production and capital costs estimates and the potential for unexpected costs and expenses, physical risks inherent in mining operations, currency fluctuations, fluctuations in the price of nickel and other metals, completion of economic evaluations, changes in project parameters as plans continue to be refined, the inability or failure to obtain adequate financing on a timely basis, and other risks and uncertainties, including those described in the Company’s Management Discussion and Analysis for the most recent financial period and Material Change Reports filed with the Canadian Securities Administrators and available at www.sedar.com.

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